



## **BEARFACTS 1997 – 2007**

### **Laurens , South Carolina [45059]**

Laurens is one of 46 counties in South Carolina. It is part of the [Greenville-Mauldin-Easley, SC \(MSA\)](#). Its 2007 population of 69,533 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Laurens had a per capita personal income (PCPI) of \$26,237. This PCPI ranked 28th in the state and was 84 percent of the state average, \$31,103, and 68 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.3 percent from 2006. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Laurens was \$18,807 and ranked 23rd in the state. The 1997-2007 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Laurens had a total personal income (TPI) of \$1,824,304\*. This TPI ranked 22nd in the state and accounted for 1.3 percent of the state total. In 1997 the TPI of Laurens was \$1,250,984\* and ranked 20th in the state. The 2007 TPI reflected an increase of 5.5 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Laurens. In 2007 net earnings accounted for 61.1 percent of TPI (compared with 62.8 in 1997); dividends, interest, and rent were 13.1 percent (compared with 15.5 in 1997); and personal current transfer receipts were 25.9 percent (compared with 21.6 in 1997). From 2006 to 2007 net earnings increased 5.4 percent; dividends, interest, and rent increased 7.0 percent; and personal current transfer receipts increased 5.1 percent. From 1997 to 2007 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 2.0 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Laurens increased from \$843,133\* in 2006 to \$883,684\* in 2007, an increase of 4.8 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$657,619\* to the 2007 estimate was 3.0 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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